



NEW Kansas Community College Capital Improvement Tax Credit

All portions of the form must be completed unless noted otherwise

Who

Kansas Income Taxpayers, Kansas Premium Taxpayers, and Kansas Privilege Taxpayers.

When

Effective on and after July 1, 2022 and prior to December 31, 2025.

Purpose

A tax credit shall be allowed for any taxpayer that makes a contribution to a community college located in Kansas for capital improvements, deferred maintenance, or the purchase of technology and equipment.

Tax Credit Amount

The credit is 60 percent of the total amount contributed during the taxable year by the taxpayer to a community college located in Kansas.

Tax Credit Limitation

In no event shall the total amount of credits allowed for taxpayers who contribute to any one such community college exceed \$250,000 in any one tax year. Community colleges are also capped at awarding a maximum of \$500,000 in total from their college. A statewide cap on the amount of credits that are available to be awarded is \$5,000,000. *If the amount of credit exceeds the taxpayer's tax liability, the remaining credit is not allowed to carryover or to be refunded.* Kansas Community Colleges have determined to be eligible for this credit, that the minimum donation for which a credit will be offered will be \$1,000.

How to Claim the Tax Credit

Qualified taxpayers who have made a contribution to a community college on or after July 1, 2022, will be required to file the appropriate tax return electronically and follow the proper steps in preparation of their tax return to claim the credit as directed on the Kansas Department of Revenue website.

Contributor Information

Name of Contributor: _____ SSN or EIN: _____

Contributor Type (Check one box only)

- Individual Corporation (Non Pass through) Pass through Not for Profit
- Fiduciary Privilege Insurance

*Number of Shareholders, Partners, or Members:

*For Pass through entities only

Contributor Contact Information

Contact Person: _____ Contact Phone: _____

E-Mail Address: _____

Address Information

Address: _____ Address Line 2: _____

City: _____ County (KS residents only): _____

State (ignore if outside the U.S.): _____ Zip Code: _____ Country: _____

Contribution Information

Type of Contribution (Check one only):

- Cash/Check Stocks/Bonds Personal Property

Real Estate: Amount/Value of Contribution: \$ _____

Date of Contribution: _____

Fund Name: _____

Project Name: _____

Signature: _____

Please Return this from to Heather Gennette: hgennette@cloud.edu or mail to:
CCCC Foundation | PO Box 1002, Concordia, KS 66901 | 785-243-1435 ext. 235

Cloud County Community College is a 501(c)(3) non-profit organization (EIN: 23-7164676). All gifts are tax deductible to the extent allowed by law. No goods or services were provided by the organization in exchange for this contribution.